

# **Lacey Township School District**

## **Final Budget Presentation 2025 - 2026**

**June 4, 2025**



# 2025-2026 Final Budget

	<b>2025-2026 Final</b>	<b>2024-2025 Revised</b>	<b>\$</b>	<b>%</b>
Operating Budget	\$74,454,503	\$71,904,425	\$2,550,078	3.55%
Grants and Entitlements	9,078,347	7,890,857	1,187,490	15.05%
Debt Service*	<u>2,349,850</u>	<u>3,302,700</u>	<u>(952,850)</u>	<u>(28.85)%</u>
Total	\$85,882,700	\$83,097,982	\$2,784,718	3.35%

\*The annual repayment of the district's outstanding debt continues to decrease over time.

# Total Revenues

	2025-2026 Final	2024-2025 Revised	\$	%
Property Tax Levy	\$63,130,999	\$61,201,002	\$1,929,997	3.15%
Categorical State Aid	7,700,886	7,264,988	435,898	6.00%
Extraordinary Aid	803,502	754,637	48,868	6.48%
Fund Balance/Excess Surplus	0	2,150,715	(2,150,715)	(100.00)%
Adjustment Aid	0	1,442,656	(1,442,646)	(100.00)%
Encumbrances	0	585,677	(585,677)	(100.00)%
Land Sale	400,000	0	400,000	100.00%
Property Tax Application Other Revenue	3,930,525	0	3,930,525	100.00%
Tax Incentive Other State Aid	196,526	0	196,526	100.00%
Miscellaneous	365,970	1,246,723	(880,753)	(70.65)%
Grants/Entitlements	9,078,347	7,890,857	1,187,490	15.05%
Debt Service State Aid	<u>275,945</u>	<u>560,727</u>	<u>(284,782)</u>	<u>(50.79)%</u>
Total	\$85,882,700	\$83,097,982	\$2,784,718	3.35%

# 9.58% Tax Implications

<b>Assessed Home Value*</b>	<b>School Tax Rate*</b>	<b>Total School Tax*</b>	<b>Tax Increase from 24-25*</b>	<b>Monthly Tax Increase from 24-25*</b>
<b>\$288,906</b>	<b>1.65</b>	<b>\$4,766.95</b>	<b>\$407.25</b>	<b>\$33.94</b>
<b>\$400,000</b>	<b>1.65</b>	<b>\$6,600.00</b>	<b>\$524.00</b>	<b>\$43.67</b>
<b>\$500,000</b>	<b>1.65</b>	<b>\$8,250.00</b>	<b>\$655.00</b>	<b>\$54.58</b>

\*Estimates based on Municipal Tax Assessor Information

# Staffing Cuts and Changes

- 17 Teachers
  - *163 certified staff positions over 8 years*
- 2 Administrators
  - *Elementary Supervisors will be shared among elementary buildings*
- Support Staff Cuts:
  - (2) Custodial
  - (3) F/T Para Professionals
  - (4) Grounds Workers
- No Budgeted Salary Increases for LTEA / LTCSTE and Non-Aligned Staff

# Operational Cuts and Changes

- Courtesy Bussing
  - (FRS is the exception due to location on Lacey Road)
- Bus Replacements
- Curriculum Materials:
  - No new Algebra, Geometry, and Algebra II
  - No new reading textbooks or novels, K-12
- Sale of School District Property

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